

2 June 2014

Mr JIMMY JOUBERT
CFO
CAMDEBOO MUNICIPALITY
12 Caledon Street
ASHERVILLE
GRAAFF-REINET
6281

Dear Mr JOUBERT

ANNUAL PRICE REVIEW

We hereby advise you of the annual pricing changes to take effect from 1 July 2014.

We remain committed to providing you with the most appropriate banking solutions and have taken your existing credit risk rating, current and future transactional volumes and broader needs into account in the attached pricing.

Prices are reviewed annually to accommodate general inflation, address operational risks as well as cost changes in the regulatory environment.

We have attached a schedule with the pricing by product group.

Please note that the information contained in the schedule is confidential to the Client and the Bank and that the general conditions set out in this letter are legally binding on both parties.

The only other pricing changes during the subsequent 12 month period will be as a result of a change in circumstances, as detailed in the attached general conditions.

If you have any queries or suggestions on how we can further assist you please do not hesitate to contact us on 087 736 0414.



Myolisi Magugulu
Account Executive

First National Bank

Directors: L L Dippenaar (Chairman) S E Nxasana (Chief Executive Officer) V W Bartlett J J H Bester J P Burger M S Boniela L Crouse P M Goss N N Gwagwa P K Harris W R Jardine E G Majenge-Sebesho A T Nzimande D Premnarayan (Indian) K B Schoeman R K Store B J van der Ross H J van Greuning M H Visser Company Secretary: B W Unser

Rand Merchant Bank (RMB) and First National Bank (FNB) are divisions of FirstRand Bank Limited and are Authorised Financial Services Providers. FirstRand Bank Limited is an Authorised Credit Provider (NCRCP20)

PRICING SCHEDULE

1. **The Client**
- 1.1 The Pricing Schedule shall apply to the following Client(s):-
CAMDEBOO MUNICIPALITY (GRAAFF-REINET)

2. Effective Date

- 2.1 The Pricing Schedule shall become effective on 01 July of each year.
- 2.2 In the event that you do not want to be bound by the terms of the Pricing Schedule, you will be required to notify us of this in writing within 30 (thirty) days of the Pricing Schedule.

3. Pricing Structure

The fees and/or charges applicable to the Products are set out in the attached Pricing Structure marked Annexure "A" hereto.

4. Pricing Covenants

- 4.1 The fees and/or charges set out in Annexure "A" hereto are, unless otherwise indicated:-
 - 4.1.1 inclusive of VAT; and
 - 4.1.2 subject to the Bank's Standard Terms and Conditions of Pricing, a copy of which is attached\ hereto.
- 4.2 Any calculation of interest shall be done on nacm (nominal annual compounded monthly in arrears) basis.
- 4.3 Corporate base rate as at 01 July 2014 is 0.5%, this rate is subject to change.

SIGNED at _____ on this the _____ day of _____ 20[] .

By:

_____ who warrants his authority hereto

Name : _____

STANDARD TERMS AND CONDITIONS OF PRICING ("STC")

<p>1. <u>The Parties</u></p> <p>1.1 The parties to these STC's are:-</p> <p>1.1.1 FirstRand Bank Limited (Registration No. 1929/001225/06), acting through any of its divisions ("the Bank"); and</p> <p>1.1.2 collectively or individually, as the context may indicate, the entities listed in clause 1.1 of the Pricing Schedule and/or a direct reference to the registered and/or beneficial owner of any bank account referred to in clause 1.1 of the Pricing Schedule ("the Client(s)")</p> <p>2. <u>Payment Covenants</u></p> <p>2.1 The fees and/or charges (including applicable interest rates) quoted in the Pricing Schedule ("the Pricing") shall, unless otherwise agreed, apply to the products and/or banking services set out in the Pricing Schedule ("the Products").</p> <p>2.2 Any product and/or service not specifically set out in the Pricing Schedule shall be charged for at the Bank's usual price as applicable from time to time for the product and/or banking service in question.</p> <p>2.3 Where the parties have agreed a fee and/or charge by way of a separate agreement or transaction, the agreed fee and/or charge shall prevail.</p> <p>2.4 The Pricing shall only apply to bank accounts held within the Republic of South Africa.</p> <p>3. <u>Payment of Pricing and Commitment Fees</u></p> <p>3.1 <u>Pricing</u></p> <p>3.1.1 The Bank may, at its sole discretion, automatically debit the Client bank account for the full amount outstanding in respect of the Pricing on a date convenient to the Bank and the Client hereby authorises the Bank to debit its bank account.</p> <p>3.2 <u>Commitment Fees</u></p> <p>3.2.1 The Bank shall, monthly in arrears (or when required, in advance), furnish the Client with an invoice setting out the commitment fee incurred by the Client for the applicable period.</p> <p>3.2.2 The Client shall be entitled to raise any objection and/or query it may have with the invoice within a period of 30 (thirty) days of date of the invoice.</p> <p>3.2.3 Unless an objection and/or query is received within the stipulated timeframe the invoice will be deemed to be correct in all material respects.</p> <p>3.2.4 Payment of the invoice amount must be effected within 30 (thirty) days of date of invoice.</p> <p>4. <u>Breach</u></p> <p>4.1 If Client fails to:-</p> <p>4.1.1 make any payment(s) required to be made in terms of the Pricing Schedule and/or STC's on the applicable due date; and/or</p> <p>4.1.2 comply with any term of the Pricing Schedule and/or STC's; and fails to remedy such failure within 3 (three) days after receipt of a written notice from the Bank requiring remedy of the failure, the Client shall be in breach.</p>	<p>4.2 Upon breach, the Bank shall, in addition to and without prejudice to any other rights it may have in law, be entitled to:-</p> <p>4.2.2 claim immediate repayment of all amounts outstanding together with capitalised interest, which shall become immediately due and payable;</p> <p>4.2.3 cancel the Pricing Schedule with immediate effect; and/or</p> <p>4.2.4 suspend and/or cancel and/or refuse to permit any further utilisation of the Products or any part thereof; and/or</p> <p>4.2.5 claim specific performance of the Client's obligations.</p> <p>5. <u>Review, Amendment and Termination</u></p> <p>5.1 The Bank reserves the right to review and/or amend the Pricing Schedule at any time upon 30 (thirty) days' notice to the Client, should:-</p> <p>5.1.1 there be a change in the financial position and circumstances of the Client; and/or</p> <p>5.1.2 there be a change in any law or interpretation, application or administration or departmental practice by any authority in the Republic of South Africa; and/or</p> <p>5.1.2 there be a change in banking practice as it affects or is applied to or by the Bank; and/or</p> <p>5.1.4 the Bank be required or requested by any statutory, monetary or other authority to pay any taxes other than normal tax on the Bank's income, levies or other amounts or to increase or maintain special deposits or reserve assets, capital assets, liquid assets and cash reserves, in addition to those currently paid, maintained or reserved.</p> <p>5.2 Notwithstanding anything to contrary contained in these STC's or the provisions of clause 5.1, the Bank may, at its discretion, review and/or amend the Pricing Schedule at any time on reasonable notice to the Client. In the event that the parties do not agree on the amended pricing schedule, the Bank's usual price as applicable from time to time for the products and/or banking services provided shall apply.</p> <p>5.3 In the event that the Pricing Schedule is terminated or cancelled in accordance with the provisions of clause 4, 5.4 or in accordance with any other provision contained in the STC's, the fees and/or charges payable shall be in accordance with any new pricing schedule issued by the Bank (if applicable) or the Bank's usual pricing from time to time. Notwithstanding the termination and/or cancellation of the Pricing Schedule, the provisions of clause 3 shall apply <i>mutatis mutandis</i>. The provisions of this clause 5.3 will survive any termination of the Pricing Schedule.</p> <p>5.4 Unless otherwise agreed to, this Pricing Schedule will automatically terminate on the anniversary of the Effective Date set out in clause 2 of the Pricing Schedule.</p> <p>6. <u>Certificate of Indebtedness</u></p> <p>A certificate signed by any manager of the Bank (whose appointment, qualification or authority need not be proved) setting forth the amount due and payable by the Client to the Bank under the Pricing Schedule shall, unless the contrary is proven, be <i>prima facie</i> proof of the amount which the Client named in the certificate owes to the Bank under the Pricing Schedule.</p> <p>7. <u>Non Disclosure and Undertakings</u></p> <p>7.1 The Client undertakes that it will not at any time disclose any terms of the Pricing Schedule.</p> <p>7.2 No Party shall be bound by any express or implied term, representation, warranty, promise or the like, not recorded in the Pricing Schedule and the STC's.</p> <p>8. <u>Warranties</u></p> <p>Each of the Client warrants to the Bank that:-</p> <p>8.1 it has full power and capacity to enter into and perform its obligations in terms of the Pricing Schedule and STC's and that same is not done in contravention of any applicable law.</p> <p>8.2 the Pricing Schedule and STC's constitute valid obligations enforceable in respect of each of the Client in accordance with their terms.</p>
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Annexure "A"

Online Banking Enterprise

Option 4

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Subscription fee	R435.00	R460.00
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Financial - transfers, un-nominated payments and nominated payments & collections

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Debits (collections)

▪ Fee per transaction	R8.45	R1.10
▪ 2 Day	R5.00	R1.10

Credits (payments)

▪ Fee per transaction	R5.82	R1.10
▪ 2 Day	R5.00	R1.10

Transfers will be charged at a maximum of R3.80 or at the lower transaction fee as per above.

Pay and Clear now:

▪ Payments > R 5 million	R46.82	R49.54
▪ Payments < R 5 million	R70.79	R70.79
▪ Payments < R 5 million (*RTC participants)	R39.03	R41.29

Unpaid items – Collections and Payments per transaction	R2.12	R2.24
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Service fee – contra transactions	R2.45	R2.55
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Enquiry Non Financial

Transactional history enquiries, balance enquiries, scheduled exports of transaction history and restoring of archived/deleted batches and stop cheque enquiries, transaction detail search & search recipients payment history	R1.30	R1.37
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*When available

Only for RTC participants – ABSA, FirstRand Bank, Nedbank, Standard Bank SA, Capitec, Bidvest Bank, African Bank.

Online Banking Enterprise

Option 4

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Monthly Access Fees

Access for the first 2 users	Free	Free
Access for the next 10 users (3 – 12 users) - per user	R39.13	R41.40
Access for each subsequent user (>12 users) - per user	R29.54	R31.25
Collections modular Fee	R435.99	R461.28
Delivery mechanism of selected data by FTP or Xcom	R174.00	R184.00

Cash Management

Cash management fee	R669.99	R708.85
Cash management reports per scheduled export	R13.00	R13.75
Notification of cash management structure changes by SMS	R1.05	R1.10
Notification of cash management structure changes by Email	R0.68	R0.70
Target balancing transfer	Service fee	Service fee

Statements

Current monthly statement per account by email	Free	Free
Historical statements per account by email (last 3 months free)	R5.50	R6.00
Scheduled exports of interim and final statements per account per month:		
▪ 15 Minutes	R184.07	R194.75
▪ Hourly	R92.61	R97.98
▪ Daily	R45.83	R48.49
▪ Weekly	R19.82	R20.97
▪ Bi-weekly	R9.91	R10.48

Once-off Setup Fee

Set-up fee	R552.00	R585.00
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Support and Training Fees

User training:		
▪ On-site at client offices	R552.00	R585.00
▪ Charge per km	R3.22	R3.40
Support fee: (per client request only)		
▪ Charge per hour	R552.00	R585.00
▪ Charge per km	R3.22	R3.40

Online Banking Enterprise

Option 4

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Data Storage

Transaction history/statements, Storage of transfers, un-nominated, nominated payments and collection batches		
▪ 60 Days	R0.00	R0.00
▪ 90 Days	R52.50	R55.50
▪ 120 Days	R89.00	Missing
▪ 150 Days	R144.00	R152.00
▪ 180 Days (only applicable for statements and transaction history)	R195.00	R206.00

Other Non-Financial Transactions

Batch authorisation alert by SMS	R0.98	R1.04
Batch authorisation alert by E-mail	R0.65	R0.69
Payment notification by SMS	R0.98	R1.04
Scheduled payment notification by SMS	R1.05	R1.10
Payment notification by Email	R0.65	R0.69
Scheduled payment notification by Email	R0.69	R0.73
Payment notification by Fax	R4.85	R5.00
Rejected batch notification by SMS	R1.05	R1.10
Rejected batch notification by Email	R0.68	R0.70
Account verification Batch (per item)	R3.24	R3.43
Account verification Realtime	R4.28	R4.53
Account verification notification by SMS	R1.05	R1.10
Account verification notification by Email	R0.68	R0.70

Other Fees

Reversal of processed EFT (successful or unsuccessful)	R225.00	R238.00
Query of a disputed item	R225.00	R238.00
Query fee per transaction older than 3 months	R89.00	R94.00
Reactivation per administrator	R179.00	R189.00
Stop payment for cheques per instruction	R5.00	R5.00
Deletion of stop payment for cheques	R6.30	R6.65
Cheque images per cheque	R5.75	R0.00
Export of archived billing report (current month free)	R6.30	R6.65
Download of detailed user report	R6.30	R6.65
Import of user permissions	R13.65	R14.45
Accession document completion for additional account linking to existing profile per entity	R123.00	R130.00

Online Banking Enterprise

Option 4

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Other Fees

Recipient maintenance done by FNB Online client support: (adding,maintaining,deleting)		
▪ Per recipient	R25.00	R26.45
▪ File upload	R391.00	R414.00
Personal Security Key token/s issued per token (excl. delivery)	R130.00	R130.00
Personal Security Key Certificate per issue	R70.00	R70.00
Personal Security Key annual certificate renewal fee	R70.00	R70.00
Initiation of settlement limit changes per request	R105.00	R111.00

Client Setup

Initial hierarchy setup	R552.00	R585.00
Hierarchy maintenance done by FNB Online client support:		
▪ Special once off client set up request	R552.00	R585.00
▪ Subsequent hierarchy maintenance per request	R123.00	R130.00
Profile maintenance done by FNB Online client support:		
▪ First 5 users - per user	R13.65	R14.45
▪ Next 10 users (6-15) - per user	R19.00	R20.00
▪ Next 15 users (16-30) - per user	R29.50	R31.00
▪ Each subsequent user (>30) - per user	R48.00	R50.50

Trade Services

Guarantees

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
Local, Foreign and Property Guarantee¹		
Establishment – Standard wording	R525.00	R265.00
Establishment – Customized wording	New	R550.00
Commission: Performance related guarantee		
▪ Non cash secured: ad valorem fee ²	3.4000%	3.4000%
▪ Minimum commission ²	R525.00	R550.00
Commission: Lending related guarantee		
▪ Non cash secured: ad valorem fee ²	6.7500%	6.7500%
▪ Minimum commission ²	R525.00	R550.00
Commission : Property related guarantee		
Amendment ³	R525.00	R265.00
SWIFT (If applicable)	R105.00	R115.00
Request for cancellation	R525.00	R265.00
Letters of intent	R1,200.00	R550.00
Inward guarantee advising fee	R250.00	R265.00
Risk fee (Applicable to establishment/amendments increasing value and validity of Counter Guarantee)		
▪ Ad valorem fee	New	Bank and Country Risk
▪ Minimum fee	New	R550.00
Courier / Delivery / Postage	Actual Cost	Actual Cost

*** Please note that Guarantee pricing will be reviewed annually regardless of the term*

¹ Guarantee Ad valorem pricing includes:

- Shipping Guarantees; and
- Airway Releases;

² Frequency applicable: Payable semi annually in advance.

³ Ad valorem fee will be recovered for Amendments increasing value of Guarantee

Current Account

Key Account Charges

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Cheques Issued

Service fees on cheques issued and general debits		
▪ Flat fee	R4.97	R2.25
Issue of bank cheque	R74.00	R80.00
Cheque issued > R 500,000 ¹	R473.00	Refer to below

Cheques (Per Cheque or Item)

Stop payment (cheques and debit orders)		
▪ Branch banking	R35.00	R43.00
▪ Telephone banking	R15.00	R15.00
▪ Online banking	R5.00	R5.00
Cheque book ² (FNB format)		
▪ 200 forms	R121.00	R128.00
▪ 40 forms	R38.50	R45.00
▪ Corporate continuous format cheques	Available on request	Available on request
Return of outward unpaid cheque or debit order	R128.00	R136.00
Post-dated cheques	R84.00	R89.00
Minimum monthly service fee	R67.00	R71.15

Cash Withdrawals

Encashment at designated branches (F105)		
▪ First facility	Free	Free
▪ per subsequent facility established, and every 6 months thereafter	R129.00	R137.00
▪ per amendment	R129.00	R137.00
▪ per encashment	Cheque Service fee (minimum of R13.70) & Cash Handling Fee	Cheque Service fee (minimum of R14.50) & Cash Handling Fee
Encashment where no encashment facility is held	R58.80 & Service fee (minimum R13.70) & Cash Handling fee	R62.50 & Service fee (minimum R14.50) & Cash Handling fee
Cash withdrawals at own branch		
▪ per encashment	Cheque Service Fee (minimum of R13.70) & Cash Handling fee	Cheque Service Fee (minimum of R14.50) & Cash Handling Fee

¹ Cheques in excess of R500,000 will no longer be accepted over the counter for processing.

² The cheque book fees quoted do not apply to specially or privately printed cheque books. Quotations must be obtained before ordering these cheque books.

Current Account

Key Account Charges

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Cash Withdrawals

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
Cash handling fee per R100 - Bulk Centre		
▪ Minimum Fee	N/A	N/A
▪ Base Fee	N/A	N/A
▪ Fee per R100 or part thereof for withdrawals :	R0.61	R0.25
Cash handling fee per R100 – Branch		
▪ Minimum Fee	N/A	N/A
▪ Base Fee	N/A	N/A
▪ Fee per R100 or part thereof for withdrawals :	R0.61	R0.25

Current Account

Key Account Charges

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Deposits

Cash deposits - Bulk		
▪ Minimum fee	R0.00	R0.00
▪ Base fee	N/A	N/A
▪ Fee per R100 or part thereof	R0.47	R0.21
Cash deposits - Branch		
▪ Minimum fee	R0.00	R0.00
▪ Base fee	N/A	N/A
▪ Fee per R100 or part thereof	R0.99	R0.21
ATM Advanced (ADT)		
▪ Minimum fee	R0.00	R0.00
▪ Base fee	N/A	N/A
▪ Fee per R100 or part thereof	R0.68	R0.22
Cheque deposits		
▪ Cheque deposit (per deposit) inc ADT	R0.00	R0.00
▪ Cheque value exceeding R500,000 ³	R500.00	Refer to below
▪ Return of unpaid cheques and excludes telephone and fax charges unless otherwise negotiated (inward unpaid).	R35.05	R15.20

Deposits

Cash swaps at Branch or Bulk centres	R0.58	R0.62
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³ Cheques in excess of R500,000 will no longer be accepted over the counter for processing.

Current Account

Key Account Charges

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Referenced Deposit Fee

Reference deposit implementation charge	As per quote	As per quote
Amendments fee	As per quote	As per quote
Reference validation transaction fee		
▪ Over the counter	R2.51	R0.39
▪ Electronic channels	R1.67	R0.39
▪ Electronic channels – Other banks	R2.72	R0.39
High volume file upload (per line item)	R0.15	R0.16

Deposit Charges (Per Cheque or Item)

Special clearance (issuing and receipting)	R84.00	R90.00
ENC (Effects Not Cleared) upliftment fee	R105.00	
▪ Per R10,000 uplifted or part thereof		R100.00
▪ Minimum fee per upliftment		R500.00
▪ Maximum fee per upliftment		R5,000.00
Deposit books ⁴		
▪ Non MICR encoded (per 100 page book)	R29.00	R30.50
▪ MICR encoded (per 100 page book)	R29.00	R30.50
▪ Special Printed	Available on request	Available on request
Error in cast - per deposit	R55.00	R55.00
Items listed but not received ,or received but not listed (per item)	R55.00	R55.00
Surplus or shortage in deposit (incident fee)	R55.00	R55.00

Manual Payment & Transfers (Including Manual Target Balancing) Instruction Cut-Off Time: 14h00

Manual payments and transfers and sweeping	R210.00	R420.00
Manual payments, transfers and sweeping - After 14h00 (Penalty Fee)	R368.00	R500.00
Same day payments - participating banks only	R263.00	R450.00
Manual recall/reversal – including debit order reversals (best effort basis)	R368.00	R500.00

Please note that the bank will no longer perform SARS payments on behalf on any client

⁴ The deposit book fees quoted do not apply to privately printed deposit books. Quotations must be obtained before ordering these deposit books.

Current Account

Key Account Charges

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
-------------	-------------------------------	---------------------------

Other Banking Services

Per mandate amendment (per mandate per account)	R37.00	R39.00
Auditor reports		
▪ up to 10 accounts per Legal Entity	R678.00	R715.00
▪ up to 50 accounts per Legal Entity	R1,145.00	R1,210.00
▪ more than 50 accounts per Legal Entity	R1,691.00	R1,780.00
Confirmation/certificates of balance (per account)	R43.50	R46.00
Bank codes		
▪ Full general (per report)	R105.00	R111.00
▪ Same day	R83.00	R88.00
▪ Normal - 24 Hours	R77.00	R81.50
▪ Out of territory (cross border where available)	R77.00	R81.50
Manual account verification (FNB Accounts only)	R21.00	R22.25
Confirmation of account/signatories	R11.75	R12.45
Debit orders		
	Cheque Service Fee (maximum R15.00)	Cheque Service Fee (maximum R15.87)
▪ External		
▪ Internal ⁵	R3.80	R4.00
▪ Scheduled payments	R8.75	R8.95
▪ Scheduled transfer	R3.80	R4.00

Queries

Queries on deposits ⁶		
▪ Dated less than 3 months (per item)	R18.00	R19.00
▪ Older than 3 months (per item)	R312.00	R330.00
Confirmation of entry	R11.75	R12.45

⁵ Internal Debit Orders refers to debit orders collected by FNB Card, FNB Homeloans, Wesbank, FNB Loans and FNB Funeral Cover

⁶ Deposited at FNB branches, correctly captured by FNB branch network, per deposit. Copies of documents (originally supplied with statements i.e. cheques and debit vouchers per document)

Current Account

Key Account Charges

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Statements

Statement delivery fee (per delivery)	R55.70	R59.15
Email statement (PDF)	Free	Free
Multiple paper based statements		
▪ Monthly/quarterly	R8.40	R8.90
▪ Fortnightly	R16.20	R17.20
▪ Weekly	R32.40	R34.40
▪ Daily	R79.60	R84.55
Statement re-creates provided on CD	Negotiated	Negotiated
Cheque imaging in Branch (per image)	R21.00	R22.25
Unpaid images to be e-mailed (per e-mail address per month)	R100.00	R105.80
Statement recreates per statement page	R10.40	R11.00
E-mailing of historical statements (per statement)	R7.90	R8.40
Cheque voucher return (per account)	R40.00	R45.00

Current Account		
Debit and Credit Rates		

Description	Current Pricing (VAT Incl)	New Pricing (VAT Incl)
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Domestic Current Account⁷

▪ Debit interest rates	Prime	Prime
▪ Penalty fee	Prime +3.0000%	Prime +3.0000%
▪ Commitment fee on unutilised facilities	1.0000%	1.0000%
▪ Credit interest rates	Corporate Base Rate +2.2500%	Corporate Base Rate +3.5000%

"Risk based pricing, including debit interest rates, are quoted based on the client's risk rating applying at the time of quoting rates and is subject to change if the client's risk rating, market conditions or regulation changes"

⁷ Interest rates and/or tiers are subject to change without any prior notice been given. Interest rates quoted on facility letter takes precedence.



Munisipaliteit Camdeboo Municipality

Best Performing Municipality 2010 – Beste Presterende Munisipaliteit 2010

Town of the Year 2010 – Dorp van die Jaar 2010

Phone/Foon 049-807 5700
Fax/Faks: 8924319
Web: www.camdeboo.gov.za

Church Square/Kerkplein
P.O. Box/Posbus 71
GRAAFF-REINET
6280

14 May 2014

FNB
16 Newton Street
Newton Park
Port Elizabeth

Dear Mr Magugu


TENDER 79/2013: BANKING SERVICES FOR CAMDEBOO MUNICIPALITY

The above matter refers.

I hereby notify you that First National Bank has been the successful tenderer for above mentioned tender as approved by the Municipal Manager of Camdeboo Municipality.

It would be highly appreciated if you can meet with Mr Maya and Mr Boggenpoel to discuss the way forward and also for purposes of finalizing the SLA.

Yours sincerely


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Chief Financial Officer
Jimmy Joubert

22 May 2014

**The Chief Financial Officer
Mr J Joubert
CAMDEBOO MUNICIPALITY
P O Box 71
GRAAFF-REINET
6280**

Dear Mr Joubert,

RE: TENDER 70/2013: BANKING SERVICES FOR CAMDEBOO MUNICIPALITY:-

Your letter dated 14 May 2014 has reference. We would like to express our sincerest gratitude for the trust placed in First National Bank to continue as transactional banking partner to Camdeboo Municipality.

We will arrange the required meetings with Mr Maya and Mr Boggenpoel to finalise matters pertaining to the tender award.

We look forward to growing our relationship with the Municipality to the benefit of all parties involved.

Yours sincerely,



ANRIE SPANGENBERG
Regional Director

FNB Public Sector Banking Eastern Cape
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